



News Release

Questar Corporation

180 East 100 South
P.O. Box 45433
Salt Lake City, UT 84145-0433

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Contact: Chad Jones
Office: (801) 324-5495

Questar Gas requests rate decrease

SALT LAKE CITY — Questar Gas today asked the Wyoming Public Service Commission (PSC) to approve a \$1.7 million decrease in its natural gas rates. This change is requested to go into effect Oct.1, 2003.

The decrease is the result of declining purchased-gas prices during recent months. Questar purchases about half of the gas it provides customers from outside suppliers. The rest comes from Questar Gas-owned wells and is delivered to customers at “cost-of-service” pricing. The cost of company-owned supplies continues to be less expensive and more stable than gas purchased from outside suppliers.

If this request is approved by the PSC, it will decrease the monthly bill for the typical residential customer from \$79 to \$75. This is a decrease of about six percent.

“While this decrease is certainly good news, increases in gas costs earlier this year mean the typical customer will still be paying more for gas service than last winter,” said Questar Gas President Alan Allred. “We know these fluctuating gas prices are difficult for customers. They underscore the nation's need for a comprehensive energy policy that ensures stable supplies, enhances national security and protects the environment.”

The decrease request was made in a special-out-of-period gas-cost-adjustment “pass-on” filing. Such filings have no effect on the company's net income. They simply enable the company to change rates to reflect changes in gas-supply costs. Questar Gas usually applies to the PSC for rate changes effective in January and July. This filing is being made to immediately reflect lower gas-purchase costs rather than waiting until January.

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