



News Release

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QUESTAR SELECTS NEW BOARD CHAIRMAN, DECLARES DIVIDEND

SALT LAKE CITY — Questar Corp.'s (NYSE:STR) Board of Directors today selected Keith O. Rattie as the board's new chairman and approved the company's 234th consecutive quarterly common-stock dividend without a reduction.

The board's actions followed Questar's annual meeting of shareholders. The meeting was held in Oklahoma City, Okla., where Questar has a regional office for its Midcontinent natural gas and oil exploration and production operations.

Rattie, 49, is also Questar's president and chief executive officer. He joined the integrated natural gas company in February 2001 as president and chief operating officer and concurrently was appointed to the Board of Directors. He was named chief executive officer in May 2002. As board chairman, Rattie succeeds R. Don Cash, who held that position for 18 years. Cash, who retired as president in 2001 and CEO in 2002, will remain a director.

During the annual meeting, shareholders re-elected four directors for three-year terms that expire in 2006. They are: W. Whitley Hawkins, 71, retired president and chief operating officer of Delta Air Lines; Robert E. Kadlec, 69, retired president and CEO of B.C. Gas Inc.; Keith O.

Rattie; and Harris H. Simmons, 48, chairman, president and CEO of Zions Bancorporation and chairman of Zions First National Bank.

The \$.185 (18.5-cent) quarterly dividend – payable June 16, 2003, to shareholders of record on May 30, 2003 – is the same as the previous quarter's and one-half cent per share higher than a year earlier.

Questar is a \$3.1 billion integrated natural gas company headquartered in Salt Lake City. Through subsidiaries, it engages in gas and oil development and production; gas gathering, processing and marketing; interstate gas transmission and storage; retail gas distribution; retail energy services; and information systems and technologies.

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