

Questar Corporation

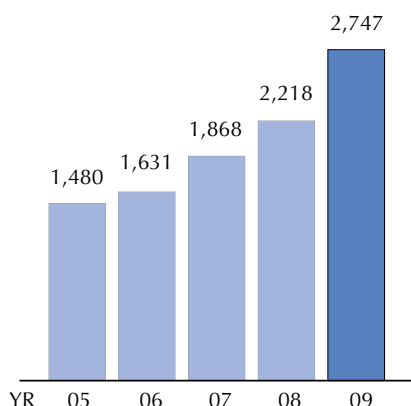
Questar (NYSE:STR) is a natural gas-focused energy company with an enterprise value of about \$9.5 billion. Questar finds, develops, produces, gathers, processes, transports, stores and distributes natural gas.

We find, produce and deliver natural gas — clean energy that makes modern life possible.

Highlights

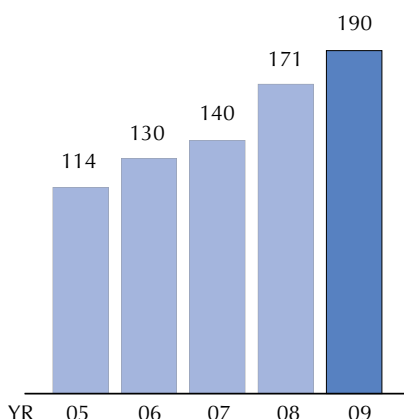
- Grew EBITDA* at 18% CAGR from 2005 through 2009
- Questar E&P's 2010 natural gas and oil-equivalent production guidance of 210-215 Bcfe reflects 13.5% growth (13.5% CAGR) since 2005
- Questar E&P grew 2009 proved reserves 24% to 2.75 trillion cubic feet equivalent
- Replaced 379% of 2009 Questar E&P production
- Core E&P operations: Haynesville Shale, Pinedale Anticline, Granite Wash, Woodford Shale, Bakken

**Questar E&P
Proved Reserve Growth**
Bcfe



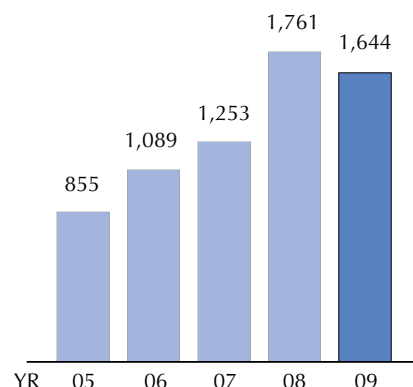
Questar E&P reserves grew 24% in 2009 and 86% since 2005.

**Questar E&P
Production Growth**
Bcfe



Questar E&P production rose 11% in 2009 and 67% since 2005.

**Questar Corp.
EBITDA***
\$ Millions



Questar has nearly doubled EBITDA since 2005.

*Net income before mark-to-market gains and losses on basis-only swaps, gains and losses from asset sales, interest and other income, interest expense, depreciation, depletion, amortization, abandonments and impairments, exploration expense and income taxes.

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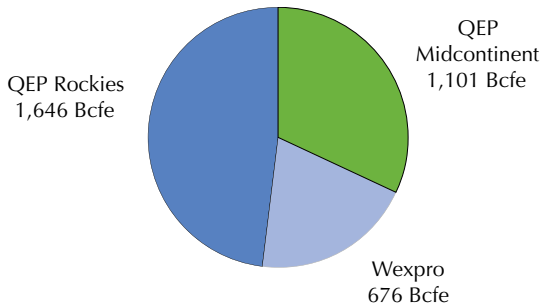
Our strategies:

- Focus on returns on capital
- Grow reserves and production efficiently
- Further diversify in high-growth, high-margin resource plays
- Hedge to protect margins and returns
- Build midstream hubs in our core Rockies basins
- Continue to build a culture of innovation and execution
- Maintain a strong balance sheet

We're active in some of the most important resource plays in North America.

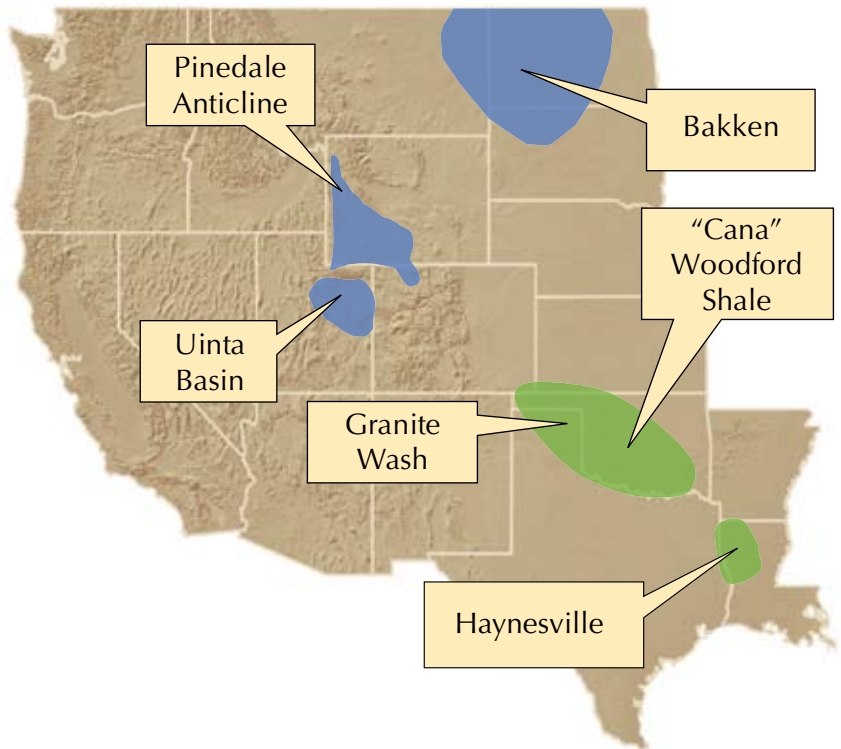
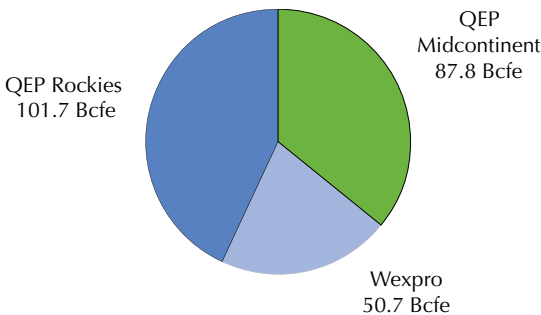
2009 YE Reserves (Bcfe)

Questar E&P: 2,747 Wexpro: 676



2009 Production (Bcfe)

Questar E&P: 189.5 Wexpro: 50.7



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