



News Release

Questar Market Resources, Inc.
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May 11, 2006
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06-07

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QUESTAR MARKET RESOURCES PRICES SENIOR NOTES OFFERING

SALT LAKE CITY — Questar Market Resources, Inc., (the Company) a wholly owned subsidiary of Questar Corporation (NYSE: STR) announced today that it had priced a registered public offering of \$250 million of 6.05% senior notes due 2016 at a price of 99.663.

The offering is expected to close on May 16, 2006, subject to customary conditions. The Company intends to use the net proceeds of the offering for general corporate purposes, including the repayment of the \$200 million aggregate principal amount of the Company's outstanding 7% notes due 2007, the repayment of certain intercompany demand notes, working capital and expansion of the Company's business.

Banc of America Securities LLC and Goldman, Sachs & Co. are joint book-running managers of the offering.

Questar Market Resources subsidiaries acquire, explore for, develop and produce natural gas, oil and NGL, manage, develop and produce cost-of-service gas reserves for affiliate utility Questar Gas, provide natural gas gathering and processing services for affiliates and third parties,

market equity and third-party natural gas and oil, provide risk-management services, and own and operate an underground storage reservoir.

This release includes forward-looking statements within the meaning of Section 27(a) of the Securities Act of 1933 as amended, and Section 21(e) of the Securities Exchange Act of 1934, as amended. Such statements are based on management's current expectations, estimates and projections, which are subject to a wide range of uncertainties and business risks. Factors that could cause actual results to differ from those anticipated are discussed in the company's periodic filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the year ended December 31, 2005. Subject to the requirements of otherwise applicable law, the company cannot be expected to update the statements contained in this news release or take actions described herein or otherwise currently planned.

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