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# News Release

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## **QUESTAR COMMENTS ON STANDARD & POOR'S CREDIT RATINGS**

SALT LAKE CITY — Questar Corp. (NYSE:STR) commented today on Standard & Poor's (S&P) decision to downgrade the debt ratings of its regulated subsidiaries and its commercial paper. S&P set an "A-2" rating for Questar Corp. commercial paper and "A-" long-term debt ratings for Questar Gas Company and Questar Pipeline Company. S&P affirmed its BBB+ long-term rating of Questar Market Resources. S&P assigned a stable outlook for each Questar entity.

"Our credit ratings remain strong, and we'll keep them strong," said Keith O. Rattie, Questar chairman, president and chief executive officer. "No specific event triggered this action. In fact, our credit metrics today are stronger than at any time in the company's history, so we don't expect this action to have a material impact on our borrowing costs or access to credit markets."

S&P said that Questar's growing exploration and production (E&P) business benefits Questar Gas and Questar Pipeline when commodity prices are high, but exposes them to greater risk when prices are low. "S&P also cited a negative shift in Utah's regulatory environment as a factor in its decision to downgrade the credit ratings of Questar Gas. But more importantly, S&P affirmed a BBB+ rating for Market Resources, our E&P business and Questar's primary growth driver," Rattie added.

Questar is a natural gas-focused energy company with an enterprise value of \$6 billion. Headquartered in Salt Lake City, Questar finds, develops, produces, gathers, processes, transports and distributes natural gas.

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For more information, visit Questar's internet site at: <http://www.questar.com>.